STATE OF MARYLAND

Revenues from Tax on Horse Racing and Track Licenses For the Fiscal Year Ended June 30, 1987

Collected by the Maryland Racing Commission Source of Revenue:		
License Fees	\$ 11,675	
Tax on Wagers	2,449,764	
Total	\$2,461,439	
Allocation of Revenue:		
General Fund Revenue	\$ 463,946	
Special Fund Attainment:		
To Subdivisions	988,650	
To Maryland State Fair Agricultural Society, Inc	500,000	
To State Fair Board	450,000	
To Fairhill Improvement Fund	48,843	
To Great Frederick Fair	10,000	
Grand Total	\$2,461,439	

Note: Revenues distributed according to Chapters 7 and 126, Acts of 1985, Effective July 1, 1986, Article 78B, Section 19.

SCHEDULE A-11